

Course Introduction

Welcome to the study of economics! This course will focus on the two main components of economics: microeconomics and macroeconomics. Understanding both parts to the field will give you a clear understanding of the world of economics around you. From deciding where to go to lunch, the decision to go to college, whether to marry, how unemployment affects the economy, we are surrounded by economics every day.

Course Description

This course is designed to culture economic literacy for students interested in business or social science disciplines at the college level. Students will be presented with ideas from varying schools of economic thought and the historical context in which they evolved. The main objective is to prepare students for the rigors of college-level micro- and macro-economics. Students will understand the key ideas about economic principles and how to think like an economist. Students will develop critical thinking abilities to analyze how economic choices affect their lives and the lives of others in a global economy.

This is a 1 semester course consisting of 9 units. Upon successful completion students will receive 0.5 credit towards high school graduation.

Purpose of the Course

This course is intended to help you think like an economist. This process involves a way of thinking that both comes naturally and requires specific effort on your part. By the end of this course, you will find yourself looking at the world in a different way.

Course Prerequisites

This course is recommended for students in 11th grade. There are no prerequisites for the Economics course, however, successful completion of English 1 and Algebra I is strongly recommended.

Course Overview

- Introduction to Economics
- Supply and Demand
- Market Efficiency, Market Failure, and The Public System
- Households and Market Structure
- Input Markets and Microeconomic Policy Issues
- Macroeconomics
- The Macroeconomic Models
- Macroeconomic Policy
- The Global Economy

Required Course Materials

Please access the list of course materials from the OC Online book ordering system and order your materials as soon as possible. Oftentimes, course materials are on back order and you may experience a delay in receiving them, causing students to fall behind in their online coursework. When ordering used or rented materials, be careful that online access codes are also current.

Methods of Instruction

Students in this course will be assessed through a variety of means. This includes assignments, discussions, synchronous sessions and exams. Assignments include multiple choice questions, short answer, and projects. Synchronous Sessions- In preparation for each week's synchronous discussion, you will complete in advance the assigned reading from The Undercover Economist.

Methods of Evaluation

Students will demonstrate mastery through the following formative and summative assessments:

- 40% Assignments
- 10% Participation (Discussion Posts, Synchronous Sessions)
- 10% Quizzes
- 25% Final Exam
- 15% Unit Tests